

Lloyds TSB Middle East appoints new Head of Risk

Dubai: XX May 2008

Lloyds TSB Middle East, part of one of the world's largest banking groups today announced that it has appointed Colin Barclay as the new Head of Risk for its Dubai based regional operations. He will be responsible for Risk Oversight and will have the Compliance, Credit and Treasury Market Risk teams reporting into him.

Colin has been with the Lloyds TSB Group for over 25 years. Before relocating to Dubai, he was based in the UK with various international responsibilities. At Lloyds TSB, Colin has worked in Retail and Corporate banking business and held senior positions in Group Audit. He was previously Risk Director since 2004 at Lloyds TSB International Corporate Banking.

Bert de Ruiter, Managing Director of Lloyds TSB Middle East said,

"I would like to welcome Colin to Dubai and extend him my support in all his upcoming work and projects. Colin brings valuable international experience obtained from various risk functions of Lloyds TSB Group. We will greatly benefit from his wealth of knowledge and look forward to working with him".

On his new appointment Colin commented,

"I am happy to be working in this dynamic part of Lloyds TSB International Banking and look forward to a challenging and exciting time here. Dubai is a fantastic city and I am sure I'll settle in very quickly and enjoy living here. I look forward to working with the team and growing our business in the region".

The main branch of Lloyds TSB is in Jumeirah, housed in a custom built landmark building, located on Al Wasl Road opposite Safa Park. The bank also has Customer Service Centres located at the Arabian Ranches, Healthcare City, Green Community and Uptown Mirdiff. Lloyds TSB Middle East employs over 300 people providing a full range of financial services including: Personal Banking, Commercial Banking, Corporate Banking, Offshore Banking, Private Banking, Treasury Services and Trade Finance Services. In addition to market leading car and home loans, credit cards, personal and commercial loans, current and savings accounts, and fixed term deposits, Lloyds TSB Middle East also offers easy accessibility to telephone banking and secure internet banking 24 hours a day, 7 days a week.

-Ends-



Lloyds TSB

For further information, please contact:

Manash Bhuyan

FD

Telephone: 04 332 8832

Mobile: 050 841 9631

Email: manash.bhuyan@fd.com

Philippa Daniels

FD

Telephone: 043328832

Mobile: 050 695 4160

Email: philippa.daniels@fd.com

Kirsty MacPherson

Lloyds TSB Bank

Telephone: 04 302 3358

Mobile: 050 456 9442

Email: Kirsty.Macpherson@lloydtsb.ae

Alexandra Gandini

Lloyds TSB Bank

Telephone: 04 302 3357

Mobile: 050 640 4502

Email: alexandra.gandini@lloydtsb.ae

Notes to Editors :

Lloyds TSB Dubai is a branch of Lloyds TSB Group, one of the world's largest and most respected banking groups. Lloyds TSB employs over 70,000 people in more than 20 countries worldwide. Lloyds TSB has been a leading bank in Dubai for over 30 years and was awarded its banking licence by the UAE Central Bank in 1977.

For more information, please visit www.lloydtsb.ae

