

Commercial Banking

Overview of fees and charges.



Service Benefits

- ✓ Dedicated Relationship Manager
- ✓ Free cheque book
- ✓ Dedicated Commercial Banking counter
- ✓ Free Internet Banking
- ✓ Free access to LloydsLink
- ✓ No annual fee for credit cards (Classic or Gold)
- ✓ Free cash withdrawals and balance enquiries at any Lloyds TSB ATM within the UAE using your Lloyds TSB Middle East debit card
- ✓ Free AED Payments received from within the UAE
- ✓ Free internal transfers
- ✓ Payment of Etisalat and DEWA bills at no charge
- ✓ No early repayment fee for all types of loans

Account Services

- Account opening and setup charges **AED 500**
- Account closure **AED 250**
- Monthly service charge (payable monthly until date of account closure) **AED 600**
- Statement of account (per cycle) (free within the agreed cycle) **AED 50**
- Standing order set-up **AED 50** (per item)
- Standing order amendment (Lloyds TSB Middle East to Lloyds TSB Middle East free) **AED 50**
- Penalty fee for insufficient funds for standing orders **AED 300**
- Share certificate issuance fee **AED 1250**
- Fee if valid trade licence is not provided within 30 days of expiry **AED 250**
- General administration fee* **AED 50** (per item)
- Unauthorised borrowing rate payable on any unauthorised borrowing on a current account **2% p.m.**
- Issue of certificate for audit purposes **AED 300**
- If a status enquiry raised by our customer (per request) **AED 100**
- If a status enquiry raised by others (per request) **AED 200**
- Sending account balances through SWIFT (per message) **AED 200**

- Document retrieval (per document) **AED 100**
- Over the counter cash advance withdrawals (excluding Lloyds TSB Middle East debit cards) **2% p.m.**
(min AED 30)

Payments

	Manual	Internet
Issuing of bank Cheque	AED 150	AED 150
AED payment within UAE	AED 75	AED 40
Foreign currency international payment ¹	AED 125	AED 75
Latest time to submit:		
UAE payments ²	11.30am	11.30am
Other currency payments	12.30pm	3.30pm
Incoming international payment	AED 20	n/a

- Additional charge to send payment in full **actual correspondent bank charges**
- Payment query **AED 75**
- Recall of funds **AED 150**
- Swift copy advice income / outgoing **AED 50**
- Cancellation of Draft / Manager's Cheque **AED 100**
- Fate enquiry **(minimum charge) follow up AED 150**
- Stop payment (per item) **AED 100**

Cheques & Foreign Currencies

- Cheque book (special order) **actual cost of printing**
- Special clearing (for cheques drawn in Dubai only) **AED 150**
- Outward collection of foreign currency cheque¹ **AED 100**
- Follow-up tracers for the collection of foreign currency cheque¹ **AED 150**
- Cheque issued for beneficiary outside UAE in AED **0.25%** (min AED 100)
- Cheque issued for beneficiary outside UAE in foreign currency **0.25%** (min AED 100)
- Cheques returned drawn on the account (per cheque) **AED 300**

- Stop payment (per cheque) **AED 50**
- Withdrawal of non AED **0.75% of total value**
(min AED 50)
- Pay cash into foreign currency account (i.e. in same currency) **0.5% flat rate**

Cards & ATM Facilities

Replacement lost or stolen card or PIN	AED 25
Copy of card transaction slip	AED 25

Credit Cards

Payment of credit on your Classic or Gold credit card is due 20 days from statement day.

Minimum monthly repayment due	5% (min AED 100)
Late payment fee	AED 200
Cash advance handling fee	AED 20 flat
Cash advance interest charge	2.50% per month
Card limit exceeded	AED 100

Debit Cards

Cash withdrawal at ATM <small>(other than Lloyds TSB, Emirates Islamic Bank, Emirates Bank International and NBD)</small>	AED 2
Balance enquiry at ATM <small>(other than Lloyds TSB, Emirates Islamic Bank, Emirates Bank International and NBD)</small>	AED 1
Declined transaction at ATM <small>(other than Lloyds TSB, Emirates Islamic Bank, Emirates Bank International and NBD)</small>	AED 1
Fees for using an ATM outside the UAE	2.5% of amount withdrawn
Processing fee for foreign currency transaction added to the foreign exchange rate	2.00%

Other Lending Services

- Lending arrangement fee **1.5% of limit**
(min AED 300)
- Unauthorised overdraft borrowing fee **AED 250**
- Security fee for charge over property **AED 1000**
- Security fee for charge over Life Assurance policy, stock and shares or a guarantee **AED 500**
- Installment deferment charges³ **AED 100**
(per deferment)

- Delayed payment penal interest charges on loans **2% of the delayed amount**
- Loan Rescheduling fee⁴ **AED 250**

Deposit Services

Breaking fixed deposit⁵ **AED 500**

Import Letters of Credit

- Issuance of L/Cs (Letters of Credit) **1/8% per month**
(min charge for 3 months or AED 400, whichever is higher)
- Amendments based on the increase in amount and the period of extension **1/8% per month**
(min charge for 3 months or AED 400, whichever is higher)
- Amendments other than increase or extension **AED 150**
- Cancellation of L/Cs after preparation **AED 150**
- Cheques issued to indenting agents **AED 100**
- Handling of documents under import L/Cs (per settlement) **AED 150**
- Issuing of L/C:
Revolving L/C **As per issuance of L/Cs**
Standby L/Cs **As per issuance of L/Cs**
- Additional charges for SWIFT L/Cs:
Full SWIFT **min AED 400**
Amendment SWIFT **min AED 400**
- Exchange compensation for bills settled in the same currency under import L/Cs **0.25% of payment value** (min AED 150)
- Acceptance of documents under usance L/C per month or part thereof (from date of acceptance until maturity date) **1.5% flat**
(min AED 400)
- SWIFT advices fee for acceptances **AED 200**
- Acceptance processing fee **AED 200**
- Charges for processing of sight L/C payment **USD 75**
- Discrepancy charges **AED 500**
- SWIFT charges per message **AED 100**

Export Letters of Credit

- L/C advising commission **AED 250**
- L/C amendments advising commission **AED 100**
- L/C confirmation commission **1/8% flat**
(min AED 500)
- Commission for transferring L/C to third party **1/8% flat**
(min AED 500)
- Commission for assignment of L/C proceeds **Available on request 1/8% flat**
(subject to min AED 500)
- Assignment of L/C proceeds **1/8% flat** (min AED 400)

Export Bills / Documents under Export Letters of Credit

- Handling commission **1/8% flat** (min AED 400)
- Handling of discrepant documents fee **AED 275**
- SWIFT messages **AED 100**
- Discounting⁶ **0.5%**
(min AED 1000)
- Documentary bills **1/8% flat**
(min AED 250)
- Clean cheques **1/8% flat**
(min AED 75)
- Arrangement fee **1.5% of limit**
(min AED 300)
- Bank to bank reimbursement **AED 275**
- Collection reminder fees **AED 100**
- Acceptance processing fee for usance documents **AED 100**
- Courier fee for sending documents to collecting banks **AED 150**
- Exchange compensation commission being charges on payments (on foreign currency payment not involving foreign exchange) **0.25% of payment value** (min AED 150)
- Non approved banks or banks without limits (for 3 months or part thereof) **GBP 220 plus charges depending on the bank risk rating**

Import Collection Documents/Bills

- Handling commission **1/8% flat of document value**
subject to minimum of AED 250
- Commission on bills guaranteed for payment on maturity date (avalisation) **1/8% per month from acceptance to maturity**
subject to minimum of AED 400
- Processing fee for avalisation **AED 200**
- SWIFT advice charges **AED 200**
- Amendments processing fee **AED 200**
- Collection reminder fees **AED 200**
- Acceptance charge on usance collection documents **AED 200**
- Collection Bill settlement charges **AED 200**
- SWIFT charges for payment of import bills under L/C or collection document **USD 75**

Guarantees

- Performance (Bid bonds, Performance bonds, Maintenance bonds, Warranty bonds)⁷ **1.5% per annum**
(with minimum charge for three months or AED 400 whichever is higher)
- Financial (Advance payment guarantees, Payment guarantees, Retention bonds)⁷ **1.5% per annum**
(P.A min annual commission AED 400)
- Labour **1.5% per annum**
(P.A min annual commission AED 400)
- Amendment/extension⁷ **1.5% per annum**
(P.A min AED 350)
- Claim under guarantees handling commission **1/8% flat** (min AED 350)
- Cancellation of guarantees after preparation **AED 400**
- Courier (local and international) **AED 30 local**
AED 110 international
- SWIFT per page **AED 100**
- Fax per page **AED 100**
- Advising correspondent bank guarantees **AED 500**

Contacting Us

Telephone

04-3422000

Fax

04-3422660

www.lloydstsb.ae

Visit us in branch

* Please ask a member of staff for further details. Typically a general administration fee will be applied for: Certificates (clearance letters, account balance, account liabilities), status enquiry, duplicated copies of letters issued, photocopies of security documentation, and approval of tenancy.

¹ Plus any correspondent and sundry bank charges.

² Payment will be made on same day value payments within the UAE. Other currency payments will be made on spot value unless agreed otherwise.

³ Known as 'unpaid loan repayments'.

⁴ At Bank's discretion.

⁵ Plus market replacement costs calculated at the time of breakage, which may affect the original amount invested.

⁶ At Bank's discretion plus applicable interest.

⁷ Guarantees issued through other bank(s) against our counter guarantee will be subject to their charges which shall be borne by the applicant. Commission is levied even after the validity of the guarantee at the existing tariff until the receipt of release of liability from the corresponding bank(s).

For all Trade transactions we may have to use the services of other banks and may be subject to their applicable tariffs. In case any such charges demanded by a correspondent bank we shall claim these from your account. Furthermore courier/postage costs may also be levied to your account.

Fees and charges are effective from 1st June 2011. The bank reserves the right to alter the above terms and conditions without notice.

All applications for finance are subject to status.

Lloyds TSB Bank plc has a licence issued by the UAE Central Bank to carry on banking business in the United Arab Emirates. Lloyds TSB Bank plc, (Registered in England & Wales). Registered Number 2065, 25 Gresham Street, London EC2V 7HN.

Lloyds TSB Bank plc is authorised and regulated by the Financial Services Authority for investments in the UK. Rules and regulations made under the Financial Services and Markets Act 2000 for the protection of investors, including the Financial Services Compensation Scheme, do not apply to the investment business of companies within the Lloyds Banking Group carried out from offices outside the United Kingdom.

Lloyds TSB home loan is subject to the Bank's standard lending terms and conditions, and dependent on the value of the property and your ability to meet repayment obligations. Please remember that your home will be at risk if you do not make repayments due on your mortgage, or any other loan secured against it.

Best International Bank based on a survey by Ethos of 21 UAE banks, 2010.

