

## Overview of fees and charges

### Export Letters of Credit

- L/C Advising commission **AED 250**
- L/C Amendments advising commission **AED 100**
- L/C Confirmation commission **1/8% flat (min AED 500)**
- Commission for transferring L/C to third party **1/8% flat (min AED 500)**
- Commission for assignment of L/C proceeds **Available on request subject to minimum of AED 500**
- Transfer of L/C to third party **1/8% flat (min AED 400)**
- Assignment of L/C proceeds **1/8% flat (min AED 400)**

### Export Bills / Documents under Export Letters of Credit

- Negotiation commission **1/8% flat, min AED 400**
- Handling of discrepant documents fee **AED 275**
- Swift Messages **AED 100**
- Discounting<sup>5</sup> **0.5% (min AED 1,000)**
- Documentary bills **1/8% flat, min AED 250**
- Clean cheques **1/8% flat, min AED 75**
- Arrangement fee **1.5% of limit (min AED 300)**
- Bank to bank reimbursement **AED 275**
- Collection reminder fees **AED 100**
- Acceptance processing fee for usance documents **AED 100**
- Courier fee for sending documents to collecting banks **AED 150**
- Exchange compensation commission being charges on payments (on foreign currency payments not involving foreign exchange) **0.25% of payment value, minimum of AED 150**
- Non approved banks or banks without limits (for 3 months or part thereof) **GBP 220 plus charges depending on the bank risk rating**

### Import Collection Documents / Bills

- Handling commission **1/8% of document value subject to minimum of AED 250**
- Commission on Bills guaranteed for payment on maturity date (avalisation) **1/8% per month from acceptance to maturity subject to minimum of AED 400**
- Processing fee for avalisation **AED 200**
- SWIFT advice charges **AED 200**
- Amendments processing fee **AED 200**
- Collection reminder charges **AED 200**
- Acceptance charge on usance collection documents **AED 200**
- Collection Bill settlement charges **AED 200**
- SWIFT charges for payment of import bills under L/C or collection document **USD 75**

### Guarantees

- Performance (Bid bonds, Performance bonds, Maintenance bonds, Warranty bonds)<sup>6</sup> **1.5% pa, (with a minimum charge for three months or AED 400 whichever is higher)**
- Financial (Advance payment guarantees, Payment guarantees, Retention bonds)<sup>6</sup> **1.5% pa, (P.A min annual commission AED 400)**
- Labour **1.5% pa, (P.A min annual commission AED 400)**
- Amendment / extension<sup>6</sup> **(P.A min AED 350)**
- Claim under guarantees handling commission **(1/8% flat, min) AED 350**
- Cancellation of guarantees after preparation **AED 400**
- Courier (local and international) **AED 30 (local) AED 110 (international)**
- SWIFT per page **AED 100**
- Fax per page **AED 100**
- Advising correspondent bank guarantees **AED 500**

#### Contacting Us

Telephone

**04-3422000**

Fax

**04-3422660**

**www.lloydstsb.ae**

\* Please ask a member of staff for further details. Typically a general administration fee will be applied for: certificates (clearance letters, account balance, outstanding liabilities), status enquiry, duplicate copies of letters issued, photocopies of security documentation, and approval of tenancy.

<sup>1</sup> Including any charges levied by correspondent bank plus clearing bank and out of pocket expenses.

<sup>2</sup> Payment will be made on same day value payments within the UAE. Other currency payments will be made on spot value unless agreed otherwise.

<sup>3</sup> Plus market replacement costs calculated at time of breakage.

<sup>4</sup> On aggregate amount payable.

<sup>5</sup> At bank's discretion plus applicable interest.

<sup>6</sup> Guarantees issued through other bank(s) against our counter guarantee will be subject to their charges which shall be borne by the applicant. Commission is levied even after the validity of the guarantee at the existing tariff until the receipt of release of liability from the corresponding bank(s).

For all trade transactions we may have to use the services of other banks and their services may be subject to their applicable tariffs. In case any such charges demanded by them, we shall reimburse the same from the customer. Charges such as swift, courier will be collected apart from the above.

Fees and charges are effective from 1st January 2010. The bank reserves the right to alter the above terms and conditions without notice.

Lloyds TSB Bank plc has a licence issued by the UAE Central Bank to carry on banking business in the United Arab Emirates. Lloyds TSB Bank plc, (Registered in England & Wales). Registered Number 2065, 25 Gresham Street, London EC2V 7HN. Lloyds TSB Bank plc is authorised and regulated by the Financial Services Authority for investments in the UK. Rules and regulations made under the Financial Services and Markets Act 2000 for the protection of investors, including the Financial Services Compensation Scheme, do not apply to the investment business of companies within the Lloyds Banking Group carried out from offices outside the United Kingdom. Lloyds TSB Bank plc is a wholly-owned subsidiary of Lloyds Banking Group plc whose office is Henry Duncan House, 120 George Street, Edinburgh EH2 4LH.

All applications for finance are subject to status.

LTS-5069D 5/2010



## Service Benefits

- ✓ Dedicated Relationship Manager
- ✓ Free cheque book
- ✓ Dedicated Commercial Banking counter
- ✓ Free Internet Banking
- ✓ Free access to LloydsLink
- ✓ No annual fee for credit cards (Classic or Gold)
- ✓ Free cash withdrawals and balance enquiries at any Lloyds TSB ATM within the UAE
- ✓ Free AED payments received from within the UAE
- ✓ Free internal transfers
- ✓ Payment of Etisalat and DEWA bills at no charge
- ✓ No early repayment fee for all types of loans

## Account Services

- Account opening and setup charges **AED 500**
- Account closure **AED 250**
- Monthly service charge (payable monthly until date of account closure) **AED 600**
- Duplicate statement per page **AED 50**
- Standing order set-up or amendment **AED 50**
- Penalty for having insufficient funds to effect a standing order **AED 300**
- Share certificate issuance fee **AED 1250**
- Fee if valid trade licence is not provided within 30 days of expiry **AED 250**
- General administration fee\* (per item) **AED 100**
- Unauthorised borrowing rate payable on any unauthorised borrowing on current account or loan principle if payment is missed **2% p.m.**
- Issue of certificate for audit purposes **AED 300**
- If enquiry raised by our customer (per request) **AED 100**
- If enquiry raised by others (per request) **AED 200**
- Sending account balances through SWIFT (per message) **AED 200**
- Document retrieval (per document) **AED 100**

## Payments

	Manual	Internet
Draft / manager's cheque	<b>AED 150</b>	<b>AED 150</b>
AED payment within UAE	<b>AED 75</b>	<b>AED 40</b>
Foreign currency international payment <sup>1</sup>	<b>AED 125</b>	<b>AED 75</b>
Latest time to submit UAE:		
UAE payments <sup>2</sup>	<b>11.30am</b>	<b>11.30am</b>
Other currency payments	<b>12.30pm</b>	<b>3.30pm</b>

- Additional charge to send payment in full **actual correspondent bank charges**
- Incoming international payment **AED 20**
- Payment query\* **AED 75**
- Recall of funds **AED 150**
- Swift copy advice incoming / outgoing **AED 50**
- Cancellation of draft / manager's cheque **AED 100**
- Fate enquiry **(minimum charge) follow up AED 150**
- Stop payment (per item) **AED 100**

## Cheques & Foreign Currencies

- Cheque book (special order) **actual cost of printing**
- Special clearing (for cheques drawn in Dubai only) **AED 150**
- Collection of foreign currency cheque<sup>1</sup> **AED 50 / USD 15**  
in other than country of cheque currency<sup>1</sup> **AED 75 / USD 20**
- Follow-up tracers for the collection of foreign currency cheque<sup>1</sup> **AED 75 / USD 20**
- Cheque issued for beneficiary outside the UAE in AED **0.25% (min AED 100)**
- Cheque issued for beneficiary outside the UAE in foreign currency **0.25% (min AED 100)**
- Returned cheque fee **AED 300**
- Cheque stopped **AED 100**
- Withdrawal of non **AED 0.75% of total value or AED 200 whichever is higher**
- Pay cash into foreign currency account (i.e. in same currency) **0.5% flat rate**

## Cards & ATM Facilities

Replacement card or pin	<b>AED 50</b>
<b>Credit Cards</b>	
Cash advance handling fee	<b>AED 20 flat</b>
Cash advance interest charge	<b>2.5% (min AED 25)</b>
Card limit exceeded	<b>AED 100</b>
Copy of transaction	<b>AED 50</b>
<b>Debit Cards</b>	
Card renewal fee	<b>AED 25</b>
Cash withdrawal at ATM (other than Lloyds TSB or NBD)	<b>AED 2</b>
Balance enquiry at ATM (other than Lloyds TSB or NBD)	<b>AED 1</b>
Declined transaction at ATM (other than Lloyds TSB or NBD)	<b>AED 1</b>
Cash withdrawal at any VISA/ATM outside the UAE	<b>2.5% of amount withdrawn</b>

## Lending Services

- Lending arrangement fee **1.5% of limit (min AED 300)**
- Unauthorised overdraft borrowing fee **AED 250**
- Security fee for charge over property **AED 1000**
- Security fee for charge over Life Assurance policy, stock and shares or a guarantee **AED 500**

## Deposit Services

- Breaking fixed deposit<sup>3</sup> **AED 500**

## Import Letters of Credit

- Issuance of L/Cs **1/8% per month (min charge for 3 months or AED 400, whichever is higher)**
- Amendments:
  - Based on the increase in amount and the period of extension **As above, min AED 400**
  - Amendments other than increase or extension **AED 150**
- Cancellation of L/Cs after preparation **AED 150**
- Cheques issued to indenting agents **AED 100**
- Handling of documents under import L/Cs (per settlement) **AED 150**
- Issuing of LCs<sup>4</sup>
  - Revolving of L/Cs **As per issuance of L/Cs**
  - Standby L/Cs **As per issuance of L/Cs**
- Additional charges for SWIFT L/Cs:
  - Full SWIFT **min AED 400**
  - Amendment SWIFT min **AED 400**
- Exchange compensation for bills settled in the same currency under import L/Cs **0.25% of payment value (min AED 150)**
- Acceptance of documents under usance L/Cs per month or part thereof (from date of acceptance until maturity date) **1.5% flat (min AED 400)**
- SWIFT advices fee for acceptances **AED 200**
- Acceptance processing fee **AED 200**
- Charges for processing of sight L/C payment **USD 75**
- Discrepancy charges **AED 500**
- SWIFT charges per message **AED 100**