

Lloyds TSB Middle East celebrates the graduation of 50 Emiratis from the bank's Undergraduate Development Programme

Dubai: 6th February 2010

In the presence and under the patronage of H.E Sheikh Mansoor Bin Mohammed Bin Rashid Al Maktoum, 50 Emirati Nationals graduated today from the Lloyds TSB Middle East annual Undergraduate Development Programme (UDP). H.E Ahmed Al Tayer and H.E Essa Al Gurg were also in attendance and were recognised for their ongoing support of the bank's programme.

The Undergraduate Programme, which starts at the end of every year, is especially designed for UAE national students who are already attending a full time course in a university or college in Dubai. Tutorials for the 2010 programme will take place every Saturday in Al Manzil Hotel; successful candidates are provided with a salaried position and an annual contract with Lloyds TSB Middle East. The scheme provides a tailor made insight into all parts of the banking industry for students, whilst they continue to study full time.

Richard Musty, Managing Director of Lloyds TSB Middle East said:

"I would like to thank H.E Sheikh Mansoor Bin Mohammed Bin Rashid Al Maktoum, for his enthusiasm in supporting our graduates

As an International bank based in the UAE, we recognise our responsibility to help young Emiratis to develop into top class professionals who will one day lead the UAE finance and banking industries.

Therefore, on behalf of Lloyds TSB Middle East, I would like to congratulate the graduates from the second annual Undergraduate Development Programme on their successful graduation from our program. They have all worked hard and deserve this important recognition."

Topics covered under the programme include all business areas in the bank such as Finance, Marketing, Emiratisation, HR and Personal Banking. In addition, students are trained in skills such as management and leadership capabilities, customer service training and presentation skills. 'Introduction to Banking' days are also delivered by Lloyds TSB's business units, giving the Undergraduate Trainees a practical understanding of how the banking business works and what teams do within the bank. Critically, the students learn through hands-on exercises, activities and interactive presentations, which help them develop key business skills before entering the workplace.



AbdulRahman Saqr, Senior Advisor-UAE Business & Strategic Affairs for Lloyds TSB Middle East said,

“This programme is a great opportunity for Emirati undergraduate students as they get an in-depth insight into Lloyds Banking Group’s world class banking knowledge, our initiatives and global best practices. We now look forward to working with these young, bright minds.”

In 2009 Lloyds TSB Middle East were awarded the EIBFS award for best Emiratisation CEO, the Human Resources Development Award, the Emiratisation Manager Award, they were also presented with the Tanmia Emiratisation Award for the Banking sector. The bank’s Emiratisation figure for 2009 was 39.2%.

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Notes to Editors:

Lloyds TSB Middle East is a branch of Lloyds TSB Bank plc, which is a member of Lloyds Banking Group. This makes us part of one of the largest and most successful banking groups in the world. Lloyds TSB has been a leading bank in Dubai for over 30 years and was awarded its banking licence by the UAE Central Bank in 1977. For more information, please visit www.lloydtsb.ae

About Lloyds TSB Middle East

The main branch of Lloyds TSB Middle East is in Jumeirah, housed in a custom built landmark building, located on Al Wasl Road opposite Safa Park. The bank also has Customer Service Centers located at the Arabian Ranches, Healthcare City, Green Community and Uptown Mirdiff. Lloyds TSB Middle East employs over circa 300 people providing a full range of financial services including: Personal Banking, Commercial Banking, Corporate Banking, Offshore Banking, Private Banking,



Treasury Services and Trade Finance Services. In addition to market leading car and home loans, credit cards, personal and commercial loans, current and savings accounts, and fixed term deposits, Lloyds TSB Middle East also offers easy accessibility to telephone banking and secure internet banking 24 hours a day, 7 days a week.

